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# FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N. Y. 10045

AREA CODE 212 732-5700

August 10, 1970

## INSOLVENCY OF EATONTOWN NATIONAL BANK

To the Member Banks and Nonmember Clearing Banks  
of the Second Federal Reserve District:

We have been notified by the Comptroller of the Currency that the Eatontown National Bank, Eatontown, New Jersey, was declared insolvent on Saturday, August 8, 1970, and was placed in the hands of the Federal Deposit Insurance Corporation as Receiver.

Under the provisions of Regulation J of the Board of Governors of the Federal Reserve System (12 CFR 210), we will charge back items included in our cash letters to the Eatontown National Bank for which we have not received payment in actually and finally collected funds. We will also charge back and return items received by us which are not presented to the Eatontown National Bank on account of its insolvency.

ALFRED HAYES,  
President.